

Location	Est. Total Student Debt by State	<u>Federal Loan Balance</u>	Est. Private Student Loan Debt By State
Alabama	\$26,252,400,522	\$24,300,000,000	\$1,952,400,522
Alaska	\$2,592,829,681	\$2,400,000,000	\$192,829,681
Arizona	\$34,787,131,556	\$32,200,000,000	\$2,587,131,556
Arkansas	\$14,584,666,957	\$13,500,000,000	\$1,084,666,957
California	\$160,539,371,093	\$148,600,000,000	\$11,939,371,093
Colorado	\$31,221,990,744	\$28,900,000,000	\$2,321,990,744
Connecticut	\$20,094,430,029	\$18,600,000,000	\$1,494,430,029
Delaware	\$5,509,763,072	\$5,100,000,000	\$409,763,072
District of Columbia	\$6,914,212,483	\$6,400,000,000	\$514,212,483
Florida	\$113,976,471,402	\$105,500,000,000	\$8,476,471,402
Georgia	\$75,732,233,604	\$70,100,000,000	\$5,632,233,604
Hawaii	\$5,077,624,792	\$4,700,000,000	\$377,624,792
Idaho	\$7,778,489,044	\$7,200,000,000	\$578,489,044
Illinois	\$67,305,537,140	\$62,300,000,000	\$5,005,537,140
Indiana	\$32,086,267,305	\$29,700,000,000	\$2,386,267,305
Iowa	\$14,152,528,676	\$13,100,000,000	\$1,052,528,676
Kansas	\$13,612,355,826	\$12,600,000,000	\$1,012,355,826
Kentucky	\$21,931,017,720	\$20,300,000,000	\$1,631,017,720
Louisiana	\$25,064,020,251	\$23,200,000,000	\$1,864,020,251
Maine	\$6,914,212,483	\$6,400,000,000	\$514,212,483
Maryland	\$39,324,583,498	\$36,400,000,000	\$2,924,583,498
Massachusetts	\$34,679,096,986	\$32,100,000,000	\$2,579,096,986
Michigan	\$54,881,561,585	\$50,800,000,000	\$4,081,561,585
Minnesota	\$28,737,195,633	\$26,600,000,000	\$2,137,195,633
Mississippi	\$17,825,704,058	\$16,500,000,000	\$1,325,704,058
Missouri	\$31,654,129,024	\$29,300,000,000	\$2,354,129,024
Montana	\$4,645,486,512	\$4,300,000,000	\$345,486,512
Nebraska	\$8,534,731,034	\$7,900,000,000	\$634,731,034
Nevada	\$13,396,286,686	\$12,400,000,000	\$996,286,686
New Hampshire	\$7,130,281,623	\$6,600,000,000	\$530,281,623
New Jersey	\$48,939,660,232	\$45,300,000,000	\$3,639,660,232

New Mexico	\$8,318,661,894	\$7,700,000,000	\$618,661,894
New York	\$101,984,634,126	\$94,400,000,000	\$7,584,634,126
North Carolina	\$56,394,045,566	\$52,200,000,000	\$4,194,045,566
North Dakota	\$2,808,898,821	\$2,600,000,000	\$208,898,821
Ohio	\$66,657,329,720	\$61,700,000,000	\$4,957,329,720
Oklahoma	\$17,285,531,208	\$16,000,000,000	\$1,285,531,208
Oregon	\$21,606,914,010	\$20,000,000,000	\$1,606,914,010
Pennsylvania	\$71,626,919,942	\$66,300,000,000	\$5,326,919,942
Puerto Rico	\$11,343,629,855	\$10,500,000,000	\$843,629,855
Rhode Island	\$5,293,693,932	\$4,900,000,000	\$393,693,932
South Carolina	\$31,654,129,024	\$29,300,000,000	\$2,354,129,024
South Dakota	\$3,889,244,522	\$3,600,000,000	\$289,244,522
Tennessee	\$35,111,235,266	\$32,500,000,000	\$2,611,235,266
Texas	\$139,040,491,653	\$128,700,000,000	\$10,340,491,653
Utah	\$11,451,664,425	\$10,600,000,000	\$851,664,425
Vermont	\$3,133,002,531	\$2,900,000,000	\$233,002,531
Virginia	\$46,887,003,401	\$43,400,000,000	\$3,487,003,401
Washington	\$31,005,921,604	\$28,700,000,000	\$2,305,921,604
West Virginia	\$7,886,523,614	\$7,300,000,000	\$586,523,614
Wisconsin	\$25,172,054,821	\$23,300,000,000	\$1,872,054,821
Wyoming	\$1,836,587,691	\$1,700,000,000	\$136,587,691
Other	\$4,861,555,652	\$4,500,000,000	\$361,555,652
Not Reported	\$63,956,465,469	\$59,200,000,000	\$4,756,465,469
*Current address is not required to be reported to the U.S. Department of Education by commercial lenders (FFEL or Perkins).			
SOURCE: https://www.federalreserve.gov/releases/g19/HIST/cc_hist_memo_levels.html			
\$1,745,082,410,000			

Private Student Loan Market Size Topline		
\$129,782,410,000		
Assumptions: Subtracting the volume of outstanding federal student loan debt from the FRB's total market estimate.		
**Q2 2024 data based on Federal Reserve		