

THE NEW “ONE, BIG, BEAUTIFUL BILL ACT” LAW WILL MAKE PAYING FOR COLLEGE MORE EXPENSIVE & INCREASE STUDENT LOAN COSTS

WORKING FAMILIES WILL HAVE LESS ACCESS TO FEDERAL FINANCING OPTIONS AND WILL BE MORE LIKELY TO HAVE TO TAKE ON PRIVATE LOANS.

440,000

- Over 440,000 graduate students each year will be forced to turn to private loans due to the elimination of Graduate PLUS loans.

\$10,855

- Graduate students could be forced to pay \$10,885 in additional interest on a private student loan due to the elimination of Graduate PLUS loans.

29%

- Between 29% to half of all parent borrowers will be forced to turn to private loans due to new annual lending limits on Parent PLUS loans.

REPAYING STUDENT LOANS WILL BECOME EVEN MORE EXPENSIVE FOR BORROWERS AND WORKING FAMILIES AFTER JULY 1, 2026.

\$4,168

- A single borrower with a bachelor’s degree would pay \$4,168 more per year (\$347 more per month) on the RAP Plan, compared to the SAVE Plan.

\$4,824

- A typical family of 4 headed by a student loan borrower with a bachelor’s degree would pay \$4,824 more per year (\$402 more per month) on the RAP Plan, compared to the SAVE Plan.

CURRENT BORROWERS WILL SEE THEIR STUDENT LOAN COSTS DRASTICALLY INCREASE ONCE THEY ARE FORCED OFF THEIR REPAYMENT PLANS BY JULY 1, 2028.

\$3,425

- A single borrower with a bachelor’s degree would pay \$3,425 more per year (\$285 more per month) on the IBR plan, compared to the SAVE Plan.

\$2,806

- A typical family of four headed by a borrower with a bachelor’s degree would pay \$2,806 more per year (\$234 more per month) compared to the SAVE Plan.

PARENT BORROWERS WILL BE FORCED TO PAY MORE FOR HELPING THEIR CHILDREN PAY FOR COLLEGE.

\$1,427

- A typical Parent PLUS borrower would pay \$1,427 more per year on the Standard Plan, compared to the ICR Plan.

\$2,000

- A typical Parent PLUS borrower would pay \$2,000 more per year on the Standard Plan, compared to the RAP plan.

\$4,608

- The average Parent PLUS borrower would pay an additional \$4,608 in interest on a private student loan due to annual lending limits on Parent PLUS loans.

GRADUATE AND PROFESSIONAL EDUCATION WILL BECOME EVEN MORE EXPENSIVE.

\$12,407

- A typical Graduate PLUS borrower who still relies on federal unsubsidized loans would pay up to \$12,407 more per year (up to \$1,034 more per month) due to the elimination of Grad PLUS and having to make two types of loan payments.

