PROTECT BORROWERS

WHAT NEW STUDENTS AND FAMILIES NEED TO KNOW AHEAD OF JULY 1, 2026

The One Big Beautiful Bill leaves students and families with fewer options to pay for college.

- Students enrolling in new graduate/professional degree programs after July 1 **will no longer have access to Graduate PLUS loans.** Students already enrolled (prior to July 1) and completing graduate/professional programs will continue to have access to Graduate PLUS loans until the end of their program or until July 1, 2029.
- Beginning on July 1, **new lending limits will go into effect,** reducing how much students and parents can borrow in federal student loans.
    - Students enrolled in **graduate level programs** will be eligible for $20,500 per year ($100,000 lifetime). *Note: these lending limits are subject to ongoing litigation.*
    - Students enrolled in **professional level programs** will be eligible for $50,000 per year ($200,000 lifetime).
    - **Parent PLUS loan borrowers** will be eligible for $20,000 per year ($65,000 lifetime) per student. *Note: Parents PLUS borrowers whose child is completing a program that began prior to July 1 are grandfathered into the prior Parent PLUS program until the student completes the program or until July 1, 2029.*
    - Students will now face a new lifetime borrowing limit of $257,500 (excluding Parent PLUS loans, but including all other loans taken out before July 1, 2026).
- Starting on July 1, **part-time students will have their annual Federal student loan eligibility prorated** in direct proportion to the number of credits in which they're enrolled. To learn more, click here.

To learn more about what students and families need to know now about the new One Big Beautiful Bill, click here.

You will have fewer options to repay your student loans.

- **New borrowers with loans taken after July 1, 2026 will ONLY have access to the New Tiered Standard Repayment plan or the Repayment Assistance Plan (RAP).** These plans are generally more expensive than previously available options.
- Parent PLUS loan borrowers will **ONLY have access to the new Tiered Standard Repayment Plan.**

Borrowers can compare repayment plans and their monthly payments here. To learn more about repayment options, click here. To learn more about Parent PLUS changes, click here.

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