NORTH CAROLINA

AUTO LOAN DEBT BY THE NUMBERS

2,871,110

PEOPLE WITH AUTO LOAN DEBT

$33,581
AVERAGE NEW[1] LOAN BALANCE

+30.8%
INCREASE IN NEW LOAN BALANCES SINCE 2018

$25,303
AVERAGE LOAN BALANCE

+26.5%
INCREASE IN AVERAGE LOAN BALANCES SINCE 2018

10.7%
AVERAGE NEW[1] LOAN APR

15.6%
SHARE OF NEW[1] LOANS WITH TERMS OF 7+ YEARS

Source: Analysis by Protect Borrowers and The Century Foundation of University of California Consumer Credit Panel (UC-CCP) data

• [1] New car loans appearing on Americans' credit reports in the 4th quarter of 2025 •